

**Northfield Park District
2011-2012 Budget Report (Revised 9/01/11)**

AccountNum	AccountDesc	FYTD Actual 2010-2011	Current Year End Projections 2010-2011	Current Year Budget 2010-2011	Next Year Budget 2011-2012	Variance Current Year Projection vs Next Year Budget	
SUMMARY OF ALL FUNDS		08/15/11	06/30/11	07/01/10-06/30/11	2011-2012		Page 1
	TOTAL AGENCY REVENUE	1,842,538	1,819,209	1,752,815	1,660,459	(158,750)	-8.7%
	TOTAL AGENCY EXPENSES	1,877,948	1,524,194	1,530,409	1,702,348	178,154	11.7%
	RESERVES	(35,410)	295,015	222,406	(41,889)	(336,904)	-114.2%
						-	
	Fund Balance-Beginning	653,470	653,470	602,981	948,485	295,015	45.1%
	Fiscal Year Reserves	(35,410)	295,015	222,406	(41,889)	(336,904)	-114.2%
	Fund Balance-Ending	618,060	948,485	825,387	906,596	(41,889)	-4.4%

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	SUMMARY OF OPERATING ACTIVITIES (EXCLUDING CAPITAL)	08/15/11	06/30/11	07/01/10-06/30/11	2011-2012	-	Page 2
	TAXES FOR ALL FUNDS	1,007,909	1,002,430	982,672	991,328	(11,102)	-1.1%
	OTHER REVENUE (CORP, REC.)	693,052	683,446	606,810	639,131	(44,315)	-7.3%
	TOTAL REVENUE FROM OPERATING ACTIVITIES	1,700,961	1,685,876	1,589,482	1,630,459	(55,417)	-3.5%
	TOTAL EXPENSES FROM OPERATING ACTIVITIES	1,311,111	1,340,926	1,345,680	1,399,902	58,976	4.4%
	NET OPERATING RESERVES	389,851	344,950	243,802	230,557	(114,393)	-46.9%

NOTE:

The above information reflects operating activities only.

The capital project activities such as: loan proceeds, loan payments, grants, contributions, construction costs, etc. have been excluded from the report.

The estimated reserves generated next fiscal year 11-12 from operating activities including NSSRA are \$ 230556.87

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01-CORPORATE FUND							Page 3
0110000003010	TAXES	632,735	629,350	625,286	636,785	7,435	1.2%
0110000003070	BANK INTEREST	2,110	1,500	4,800	1,500	-	0.0%
0110000003091	NSSRA REIMBURSEMENT		-	-	6,432	6,432	
0110000003099	MISCELLANEOUS INCOME	3,005	3,005	1,500	1,500	(1,505)	-50.1%
	TOTAL REVENUES	637,849	633,855	631,587	646,217	12,362	2.0%
0110000004008	FT SALARIES	289,829	292,000	300,316	307,350	15,350	5.3%
0110000004009	PT SALARIES	51,383	53,600	53,640	55,418	1,818	3.4%
0110000004015	HEALTH INSURANCE	57,307	57,350	58,560	60,720	3,370	5.9%
0110000004026	GAS / MILEAGE REIMBURSEMENT	7,171	7,440	7,440	7,440	-	0.0%
0110000004050	DUES & EDUCATION	12,872	14,000	16,383	16,948	2,948	21.1%
0110000004099	MISC -EXP	11,304	12,000	15,175	15,175	3,175	26.5%
0110000005022	PHONE	6,262	6,500	6,660	7,200	700	10.8%
0110000005023	DSL	1,364	1,260	1,259	1,260	-	0.0%
0110000005030	PRINTING	26,105	26,105	26,600	29,400	3,295	12.6%
0110000005040	LEGAL & PROFESSIONAL	986	2,000	3,600	3,600	1,600	80.0%
0110000005060	CONTRACTUAL	31,642	31,000	33,890	31,589	589	1.9%
0110000006010	OFFICE EQUIPMENT	4,775	4,718	4,500	8,175	3,457	73.3%
0110000006020	CAPITAL PURCHASES	2,180	2,180	2,180	-	(2,180)	-100.0%
0110000006021	OFFICE SUPPLIES	3,281	4,000	4,350	4,500	500	12.5%
0110000006025	POSTAGE	4,333	4,500	4,590	5,500	1,000	22.2%
0110000006070	SAFETY	1,504	1,700	2,010	1,675	(25)	-1.5%
	TOTAL EXPENSES	512,297	520,353	541,155	555,950	35,597	6.6%
	Total Revenue	637,849	633,855	631,587	646,217	12,362	2.0%
	Total Expenses	512,297	520,353	541,155	555,950	35,597	6.8%
	Fiscal Year Reserves Before Interfund Transfers	125,553	113,502	90,432	90,267	(23,235)	-20.5%
	Fund Balance-Beginning	190,772	190,772	177,750	169,424	(21,348)	
	Fiscal Year Reserves before Interfund Transfers	125,553	113,502	90,432	90,267	(23,235)	
	Interfund Transfers	(134,850)	(134,850)	(104,850)	(84,850)	50,000	
	Fund Balance-Ending	181,475	169,424	163,332	174,841	5,417	
ALLOCATIONS ASSIGNED	Emergency Operating (25% of expenses)	128,074	130,088	135,288	138,988	8,899	
	Total Allocations	128,074	130,088	135,288	138,988	8,899	
ENDING UNASSIGNED FUNDS		53,401	39,336	28,044	35,853	(3,482)	

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03-RECREATION FUND							Page 4
031000003010	TAXES	32,153	32,000	30,968	33,545	1,545	4.8%
0310000103060	DONATION FOR SCHOLARSHIPS	1,200	-	200	-	-	
032XXXXXX3030	RENTAL INCOME	228,644	221,000	189,950	217,657	(3,343)	-1.5%
0321020003050	CONCESSION -REVENUE	13,496	14,000	13,552	13,552	(448)	-3.2%
0321070003050	CLARKSON PARK-CONCESSIONS	1,955	1,955	500	500	(1,455)	-74.4%
032XXXXXX3050	CONCESSIONS	15,451	15,955	14,052	14,052	(1,903)	-11.9%
033028XXX3040	FITNESS CENTER	37,100	36,190	48,330	37,257	1,067	2.9%
0320000003095	REIMBURSEMENTS	10,359	10,359	-	-	(10,359)	-100.0%
033XXXXXX3020	PROGRAM REVENUE	395,182	395,437	347,977	360,733	(34,704)	-8.8%
	TOTAL REVENUES	720,090	710,941	631,477	663,244	(47,697)	-7.6%
ADMINISTRATIVE							
0310000004008	FT SALARIES	51,860	51,700	51,568	55,107	3,407	6.6%
0310000104095	SCHOLARSHIPS	966	-	200	-	-	
0310000004099	MISCELLANEOUS EXPENSE	5,000	5,000	-	-	(5,000)	
		57,826	56,700	51,768	55,107	(1,593)	6.6%
PARKS & FACILITIES							
032XXXXXX4009	PT SALARIES	53,717	55,741	55,540	56,353	612	1.1%
032XXXXXX4008	FT SALARIES	34,112	34,163	34,252	37,992	3,829	11.2%
0321060004095	2008-FLOOD EXPENSES	-	-	-	-	-	
032XXXXXX502X	UTILITIES	34,861	35,925	38,069	38,146	2,221	6.2%
032XXXXXX5060	CONTRACTUAL	55,675	56,113	49,175	52,845	(3,268)	-5.8%
032XXXXXX5061	REPAIR & MAINTENANCE	68,035	79,961	69,025	80,103	142	0.2%
032XXXXXX6010	SMALL EQUIPMENT	5,701	6,259	6,276	4,975	(1,284)	-20.5%
032XXXXXX6020	EQUIPMENT	10,889	10,900	7,000	-	(10,900)	-100.0%
032XXXXXX6021	SUPPLIES	52,451	53,400	51,716	56,211	2,811	5.3%
	TOTAL PARKS	315,442	332,462	311,053	326,625	(2,620)	-0.8%
RECREATION							
033XXXXXX4009	PT SALARIES	96,081	95,833	109,400	89,958	(5,876)	-6.1%
033XXXXXX5060	CONTRACTUAL	109,115	110,304	100,203	113,140	2,836	2.6%
0330282836020	FITNESS CAP. EQUIPMENT	8,400	8,400	8,400	12,115	3,715	44.2%
033XXXXXX6021	SUPPLIES	24,802	24,841	25,473	21,829	(3,012)	-12.1%
	TOTAL RECREATION	238,398	239,378	243,475	237,041	(2,337)	-1.0%
	TOTAL EXPENSES	611,666	628,540	606,296	618,773	(9,767)	-1.6%
	Total Revenue	720,090	710,941	631,477	663,244	(47,697)	-6.7%
	Total Expenses	611,666	628,540	606,296	618,773	(9,767)	-1.6%
	Fiscal Year Reserves Before Interfund Transfers	108,424	82,401	25,181	44,471	(37,930)	-46.0%
	Fund Balance-Beginning	254,580	254,580	225,285	190,981	(63,599)	
	Fiscal Year Reserves before Interfund Transfers	108,424	82,401	25,181	44,471	(37,930)	
	Interfund Transfers	(146,000)	(146,000)	(71,000)	(41,001)	104,999	
	Fund Balance-Ending	217,004	190,981	179,466	194,451	3,470	
ALLOCATIONS							
ASSIGNED	Emergency operating (25% of expenses)	152,916	133,385	151,606	154,693	21,308	
RESTRICTED	Scholarship Fund	1,234	2,000	2,000	2,000	-	
	Total Allocations	154,150	135,385	153,606	156,693	21,308	
	ENDING UNASSIGNED FUNDS	62,854	55,596	25,860	37,758	(17,838)	

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05-NSSRA FUND							Page 5
0510000003010	TAXES	238,435	237,150	231,290	211,205	(25,945)	-10.9%
	TOTAL REVENUE	238,435	237,150	231,290	211,205	(25,945)	-10.9%
0510000004008	FULL TIME SALARIES	6,526	6,500	7,003	19,264	12,764	196.4%
0510000007010	NSSRA -EXPENSE	69,377	75,000	74,927	82,258	7,258	9.7%
	TOTAL EXPENSES	75,903	81,500	81,930	101,522	20,022	24.6%
	Total Revenue	238,435	237,150	231,290	211,205	(25,945)	-10.9%
	Total Expenses	75,903	81,500	81,930	101,522	20,022	24.6%
	Fiscal Year Reserves Before Interfund Transfers	162,533	155,650	149,360	109,683	(45,967)	-29.5%
	Fund Balance-Beginning	24,780	24,780	17,278	24,726	(54)	
	Fiscal Year Reserves before Interfund Transfers	162,533	155,650	149,360	109,683	(45,967)	
	Interfund Transfers	(155,704)	(155,704)	(100,000)	(111,110)	44,594	
	Fund Balance-Ending	31,609	24,726	66,638	23,299	(1,427)	
ALLOCATIONS							
RESTRICTED	Emergency operating (25% of expenses)	18,976	20,375	20,483	25,381	5,006	
	Total Allocations	18,976	20,375	20,483	25,381	5,006	
ENDING RESTRICTED FUNDS		12,633	4,351	46,155	(2,082)	(6,433)	

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07-AUDIT FUND							Page 6
0710000003010	TAXES	8,236	8,190	7,911	8,766	576	7.0%
0710000005040	LEGAL & PROFESSIONAL	8,000	8,000	8,400	8,400	400	5.0%
	Total Revenue	8,236	8,190	7,911	8,766	576	7.0%
	Total Expenses	8,000	8,000	8,400	8,400	400	5.0%
	Fiscal Year Reserves Before Interfund Transfers	236	190	(489)	366	176	
	Fund Balance-Beginning	3,486	3,486	437	3,676	190	
	Fiscal Year Reserves before Interfund Transfers	236	190	(488)	366	176	
	Interfund Transfers	-	-	(1)	-	-	
	Fund Balance-Ending	3,722	3,676	(51)	4,042	366	
ALLOCATIONS						-	
RESTRICTED	Emergency operating (25% Expenses)	2,000	2,100	2,100	2,100	-	
						-	
ENDING RESTRICTED FUNDS		1,722	1,576	(2,151)	1,942	366	

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09-LIABILITY FUND							Page 7
0910000003010	TAXES	25,334	25,190	24,108	26,450	1,260	5.0%
0910000004008	FT SALARIES	2,624	2,580	2,499	2,779	199	7.7%
0910000007020	LIABILITY INSURANCE	22,023	22,025	21,016	25,457	3,432	15.6%
0990000009991	TRANSFER IN TO LIABILITY	-	-	-	-	-	
	TOTAL EXPENSES	24,647	24,605	23,515	28,236	3,631	14.8%
	Total Revenue	25,334	25,190	24,108	26,450	1,260	5.0%
	Total Expenses	24,647	24,605	23,515	28,236	3,631	14.8%
	Fiscal Year Reserves Before Interfund Transfers	687	585	593	(1,786)	(2,371)	-405.3%
	Fund Balance-Beginning	10,186	10,186	10,007	10,771	585	
	Fiscal Year Reserves before Interfund Transfers	687	585	593	(1,786)	(2,371)	
	Interfund Transfers	-	-	-	-	-	
	Fund Balance-Ending	10,873	10,771	10,600	8,985	(1,786)	
ALLOCATIONS							
RESTRICTED	Emergency operating (25% Expenses)	6,162	6,151	5,879	7,059	908	
	Total Allocations	6,162	6,151	5,879	7,059	908	
ENDING RESTRICTED FUNDS		4,712	4,620	4,721	1,926	(2,694)	

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11-SOCIAL SECURITY FUND							Page 8
1110000003010	TAXES	30,235	30,000	23,908	32,000	2,000	6.7%
						-	
1110000004011	WITHOLDING	42,293	40,000	46,456	46,719	6,719	16.8%
						-	
	Total Revenue	30,235	30,000	23,908	32,000	2,000	6.7%
	Total Expenses	42,293	40,000	46,456	46,719	6,719	16.8%
	Fiscal Year Reserves Before Interfund Transfers	(12,058)	(10,000)	(22,548)	(14,719)	(4,719)	47.2%
	Fund Balance-Beginning	22,908	22,908	26,035	12,908	(10,000)	
	Fiscal Year Reserves before Interfund Transfers	(12,058)	(10,000)	(22,548)	(14,719)	(4,719)	
	Interfund Transfers	-	-	-	-	-	
	Fund Balance-Ending	10,850	12,908	3,487	(1,811)	(14,719)	
ALLOCATIONS						-	
RESTRICTED	Emergency operating (25% Expenses)	10,573	10,000	11,615	11,680	1,680	
						-	
	Total Allocations	10,573	10,000	11,615	11,680	1,680	
ENDING RESTRICTED FUNDS		277	2,908	(8,128)	(13,491)	(16,399)	

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13-IMRF FUND							Page 9
1310000003010	TAXES	40,781	40,550	39,201	42,577	2,027	5.0%
1310000004012	IMRF-EMPLOYER	36,306	37,928	37,928	40,302	2,374	6.3%
	Total Revenue	40,781	40,550	39,201	42,577	2,027	5.0%
	Total Expenses	36,306	37,928	37,928	40,302	2,374	6.3%
	Fiscal Year Reserves Before Interfund Transfers	4,475	2,622	1,273	2,275	(347)	-13.2%
	Fund Balance-Beginning	12,843	12,843	11,607	15,465	2,622	
	Fiscal Year Reserves before Interfund Transfers	4,475	2,622	1,273	2,275	(347)	
	Interfund Transfers	-	-	1	-	-	
	Fund Balance-Ending	17,318	15,465	12,880	17,740	2,275	
ALLOCATIONS							
RESTRICTED	Emergency operating (25% Expenses)	9,076	9,482	9,635	10,076	594	
	TOTAL ALLOCATIONS	9,076	9,482	9,635	10,076	594	
ENDING RESTRICTED FUNDS		8,242	5,983	3,245	7,665	1,682	

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15-CAPITAL PROJECTS FUND							Page 10
1520009503060	FOUNDATION CONTRIBUTIONS	-	-	-	-	0	
WILLOW PARK PROJECT CONSTRUCTION 2007							
1521069143060	NP FOUNDATION CONTRIBUTIONS	-	-	30,000	30,000	30,000	
1521069143062	KWBA-CONTRIBUTIONS	58,243	50,000	50,000	-	(50,000)	-100.0%
1521069143063	TREVIAN SOCCER-CONTRIBUTION	83,333	83,333	83,333	-	(83,333)	-100.0%
TOTAL REVENUES		141,577	133,333	163,333	30,000	(103,333)	-77.5%
1521069147090	LOAN REPAYMENT-1.4k	485,767	150,885	150,885	156,265	-	0.0%
WILLOW PARK PROJECT EXPENSES		485,767	150,885	150,885	156,265	-	0.0%
Page 11							
OTHER CAP. PROJECTS/PURCHASES							
1520000006020	PARKS GEN. CAPITAL PURCHASES	-	-	1	52,000	52,000	
1521050006020	COMMUNITY CTR CAP. PURCHASES	-	-	-	26,800	26,800	
1521060006020	WILLOW PARK CAP PURCHASES	8,739	-	-	-	-	
1521070006020	CLARKSON PARK PURCHASES	-	-	-	20,000	20,000	
1521080006020	FOX MEADOW PURCHASES	1,800	1,800	3,260	17,548	15,748	874.9%
1520000007091	100k EQUIPMENT LOAN	62,199	22,250	22,250	21,500	(750)	-3.4%
1521050007090	250K COMM. CTR LOAN	8,333	8,333	8,333	8,333	-	0.0%
OTHER CAPITAL EXPENSES		81,071	32,383	33,844	146,181	113,798	871.5%
CAPITAL FUND	Total Revenue	141,577	133,333	163,333	30,000	(103,333)	-77.5%
CONTINUED	Total Expenses	566,838	183,268	184,729	302,446	119,178	65.0%
Fiscal Year Reserves Before Interfund Transfers		(425,261)	(49,935)	(21,396)	(272,446)	(222,511)	445.6%
1521069149993	TRANS. FROM NSSRA	155,704	155,704	100,000	111,110	(44,594)	
1521069149992	TRANS. FROM CORPORATE	134,850	134,850	104,850	84,850	(50,000)	-37.1%
1521069149991	TRANS. FROM RECREATION	146,000	146,000	71,000	41,000	(105,000)	-71.9%
TOTAL TRANSFERS		436,554	436,554	275,850	236,960	(199,594)	-45.7%
Fund Balance-Beginning		133,915	133,915	131,581	520,534	386,619	
Fiscal Year Reserves before Interfund Transfers		(425,261)	(49,935)	(21,396)	(272,446)	(222,511)	
Interfund Transfers		436,554	436,554	275,850	236,960	(199,594)	
Fund Balance-Ending		145,208	520,534	386,035	485,048	(35,486)	
ALLOCATIONS							
ASSIGNED	Community Center Loan due to Village of NFLD	52,000	52,000	52,000	58,500	6,500	
ASSIGNED	Fox Meadow Wetlands Maintenance	26,385	26,385	26,385	27,385	1,000	
RESTRICTED	NSSRA Transfers to Capital Projects	155,704	155,704	100,000	111,110	(44,594)	
UNRESTRICTED-ASSI	Other Capital Projects	(88,881)	286,445	207,650	288,053	1,608	
Total Allocations		145,208	520,534	386,035	485,048	(35,486)	
ENDING ASSIGNED FUNDS			-	-	-		